

# FEES REGULATING AUTHORITY - 2018-19, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2018-19 AND STREAM MBA

1	<b>Name of the College/Institute:</b> Atharva Educational Trust, Atharva Institute of Management Studies, Mumbai <b>Code:</b> MB3120 <b>Stream:</b> MBA <b>Year:</b> 2018-19 <b>Location:</b> S No - 263, Plot 8 - 12, Malad - Marve road Charkop Naka Malad (West) Mumbai-400095.		
2	<b>Approved fee for Academic Year 2016-17 NA</b> Information related to Fee For AY 2017-18 Approved finally determined by FRA (Including in Review / legal case etc..)		113500
	Fee Proposed by College for AY 2018-19		<b>Select Proposal Status Y</b> <b>Proposed fee for 2018-19</b> 165000 Rs.
	C) Year of recognition by respective council/Government :		2003
2.1	Streams combined Yes / No		Yes
2.1.1	Streams combined		MBAPT
3.	Whether undertaking on stamp paper submitted reg. refund?		Y
4	Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)
			Total      Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2016-17 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.		20635216    85980
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers		0
<b>4.1.3</b>	<b>Total Salary Expenditure ( 4.1.1+4.1.2)</b>		<b>20635216</b> 85980
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2016-17 (See Norm 2.2)		12711538    52965
4.2.1	a) Less income derived by using college property (See norm 2.14)		0
	b) Hostel expenses, if any (See norm 2.2.2)		0
<b>4.2.2</b>	<b>Total (4.1.3 + 4.2) - (4.2.1)</b>		<b>33346754</b> 138945
4.2.3	10% of 4.2.2 for increase in cost for 2016-17 (See norm 1.5)		3334675    13894
4.3	Usage charge for building ( See norm 2.4.1) - <b>Regular / First Shift</b> Rs. 3750 per student for total sanctioned intake		900000    3750
	Usage charge for building ( See norm 2.4.1) - <b>Second Shift</b> Rs. 1875 per student for total sanctioned intake		0
4.4	Depreciation on other assets at approved rates as on 31.03.2017 (See norm 2.4) - <b>Regular / First Shift</b>		783167    3263
<b>4.5</b>	<b>Total of (4.2.2 to 4.4)+ 4.1.1</b>		<b>38364596</b> 159852
4.6	Sanctioned strength in the course run in Academic Year 2016-17 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tution Waiver Scheme (TWS) students)		240
	Sanctioned strength in the course run in Academic Year 2016-17 (No.) - <b>Second Shift</b> (This is to exclude the Tution Waiver Scheme (TWS) students)		0
4.7	Actual strength in the course run in Academic Year 2016-17 (No.) - <b>Regular / First Shift</b>		235
	Actual strength in the course run in Academic Year 2016-17 (No.) - <b>Second Shift</b>		0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>		240
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>		0
4.9	Tuition Fee (4.5 / 4.8) (0% increase due to less admissions if any)		<b>159852</b>
4.10	Development fee (10% of 4.9) (0% reduction due to less admissions if any)		<b>15985</b>
4.10.1	Total fee (4.9 + 4.10)		<b>175837</b>
4.10.2	<b>Credit for accreditation/quality improvement etc (Not more than 15% of Dev fee)</b> NAAC Grade - N / NBA Courses - 0%/ NIRF within top 500 - N - Add = 0 Ph.D Holder - 40% - Add = 1599 Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 86% - Add = 799		2398
4.10.3	Total Fee (4.10.1 to 4.10.2)		178235
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4)		4.11.1 - Total - 0 4.11.2 - per Student -

The amount in 4.11.2 is to be collected from all the students in the Institution. However for the students admitted in 2018-19 it is already included in their Tuition Fee (See 4.5)

**FRA Processing Fee = Controlling Strength x Proposed Fee x  
(0.05/100)**

19800  
(Nineteen Thousands Eight Hundred Rupees )

Date

Place

**Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.**

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

**Prepared by:**

**Checked by (Chartered Accountant)**